



PARISH OF GAMLINGAY WITH HATLEY ST.GEORGE AND EAST HATLEY

Financial statements

for the year ended

31 December 2016

Presented to the Annual Parochial Church Meeting on 23 April 2017

PARISH OF GAMLINGAY WITH HATLEY ST.GEORGE AND EAST HATLEY

Financial statements for the year ended 31st December 2016

GENERAL FUND INCOME AND EXPENDITURE

	2016		2015
	£	£	£
INCOME			
Voluntary giving:			
Cash collections GAMLINGAY	3,131		
Planned giving Gift aid GAMLINGAY	17,217		
Planned giving - not Gift Aid	500	20,848	20,857
Cash collections HATLEY	625		
Planned giving HATLEY	38	663	1,286
Gift Aid tax due		5,458	5,350
<i>Sub-total for "voluntary giving"</i>		<u>26,969</u>	<u>27,493</u>
Other voluntary receipts:			
Donations and grants		1,350	1,224
Receipts from activities for generating funds:			
Church cottage rent		7,200	7,200
Church hall lettings		1,941	1,168
Fund raising events - income		7,802	8,116
Traidcraft income		34	79
Miscellaneous income		102	285
Receipts from church activities:			
Fees due to PCC for funerals & weddings		2,790	3,615
Reimbursement of expenses from Everton PCC		274	500
Receipts from investments:			
Interest on bank accounts			0
TOTAL INCOME		<u>48,462</u>	<u>49,680</u>
EXPENDITURE			
Church activities:			
Ministry Share to the Diocese		29,696	28,971
Church running expenses GAMLINGAY		10,598	9,839
Church running expenses HATLEY		1,966	2,367
Ministry expenses		1,224	2,029
Visiting priests		227	309
Miscellaneous expenses		216	415
Payments in connection with activities for generating funds:			
Church hall costs (insurance, utilities, maintenance)		2,048	1,691
Cottage maintenance costs		502	142
Fund raising events - costs		425	742
Childrens' work costs		124	31
TOTAL EXPENDITURE		<u>47,026</u>	<u>46,536</u>
SURPLUS OF INCOME - EXPENDITURE		<u>1,436</u>	<u>3,144</u>

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RESTRICTED FUNDS

Restoration Fund - general

This is a general restoration fund covering both Gamlingay and Hatley to which donations have been made in the past specifically for restoration. Part of the fund is held in a deposit account with Barclays Bank and part in a CCLA deposit. There is income to the fund from the two DBF funds mentioned below and some regular donations. The PCC have discretion to use the fund for restoration purposes as they see it.

Restoration Fund - Hatley St George

This is a specific fund for restoration to Hatley St George Church. Part of the fund is held in a deposit account with Barclays Bank and part in a CCLA deposit.

Restoration Fund - East Hatley

There was a specific 'sinking fund' for East Hatley. Given the position with East Hatley church, the PCC made the decision to close this fund, and transfer the balance into the general restoration fund.

Restoration Funds for music, vestments and notice board

Amounts of money have been given, over recent years, specifically for the purchase of music, for the replacement of vestments and for the replacement of the church notice board. The music fund stands at £695, the vestment fund at £897 and the notice board fund at £795.

Gamlingay Re-ordering Fund

This is a fund set up in 2013 for the major re-ordering work currently being undertaken & planned for Gamlingay Church. We received further grant funding in 2016 of £15,700. This income, together with the balance brought forward and rebates of expended VAT were largely all spent in 2016 on the conclusion of this part of the re-ordering project. The remaining balance at the year-end is held in the Barclays Bank deposit account.

Childrens' work Fund

This relates to income received specifically for the work around children in the parish.

Hatley toilet fund

An outside compost toilet was installed at Hatley St George during the year. The total cost was £4,200. This was partly funded by restricted grants and the balance (£1,350) taken from the Hatley St George restoration fund.

Sale of lands Fund (restoration)

This is an historic fund from the sale of land many years ago, and from which the cumulative income can be used for restoration purposes. The original capital of £2,622 may never be spent. The fund is held by the Ely Diocesan Board of Finance. It increases/decreases each year by the value of the investment. Income on the investment is paid into the Restoration Fund (general).

Gamlingay Clock Close Fund (restoration)

This was an historic fund from Clock Close land, off Cinques Road. Given the historic nature of the money held, it's relatively small value and, after undertaking research on the history of the fund, the PCC decided during the year to close the fund and transfer the balance to the general restoration fund. There was a separate charity registered at the Charity Commission which, after taking advice from the Commission, has also been closed.

	Balance brought forward	Income	Transfers	Expenditure	Balance carried forward
	£	£	£	£	£
Restoration fund - general	2,703	1,067	2,269	-	6,039
Restoration fund - Hatley St George	12,631	15	(1,350)	(522)	10,774
Restoration fund - East Hatley	1,707	8	(1,715)	-	-
Music fund, vestments fund and notice board	2,199	795	-	(607)	2,387
Gamlingay re-ordering fund:	564				1,450
<i>HLF grant</i>	-	15,700	-	-	
<i>VAT refunded</i>	-	8,614	-	-	
<i>Payments to contractors</i>				(20,806)	
<i>Payments to advisors/consultants</i>				(2,622)	
Hatley toilet fund		2,850	1,350	(4,200)	-
Childrens' work	395	187	-		582
Sale of lands fund	25,621	2,844			28,465
Clock Close fund	522	32	(554)		
	46,342	32,112	0	(28,757)	49,697

OTHER RESTRICTED MONIES COLLECTED WHICH ARE PAID IN FULL TO THE RECIPIENT:

Diocese of Niassa, Mozambique

The church supports this overseas diocese by fund-raising events and from donations. The total collected in 2016 and paid to MANNA (Mozambique and Angola Anglican Assn.) was **£990**.

Christian Aid

The church supports the work of Christian Aid from fund-raising events and donations. The income from four soup lunches in 2016 was donated to Christian Aid. This amounted to **£652**. In addition, from special collections, **£2,478** was donated to Christian Aid.

Fees paid for weddings and funerals

Fees paid for weddings and funerals are paid in part to the PCC and in part to the Diocese. The amounts attributable to the PCC are shown in the General Fund Income and Expenditure Account. The amount collected and paid to the Diocese in early 2017 but in respect of 2016 was **£945** for weddings and **£1,318** for funerals.

DEPOSIT ON CHURCH COTTAGE

Although not a specific restricted fund, it should be noted that the deposit from the church cottage tenants is held in a separate bank account to comply with tenancy regulations.

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STATEMENT OF ASSETS AND FUNDS AT 31 DECEMBER 2016

	2016		2015	
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Bank accounts:				
Bank current account	7,429	-	7,429	6,431
Bank restoration account	900	16,570	17,470	8,146
CCLA accounts	-	4,662	4,662	14,303
DBF investment accounts	-	25,621	25,621	26,143
Debtors (money owed to the PCC):				
Gift Aid tax not claimed	1,300	-	1,300	1,300
From Everton PCC & Diocese of Ely	599	-	599	356
Creditors (money owed by the PCC):				
Amount payable to the Diocese for fees	(2,263)	-	(2,263)	(2,409)
Other amounts owed	(609)	-	(609)	(408)
Grants carried forward to 2016	-	-	-	(1,600)
Church cottage rent deposit	(900)	-	(900)	(900)
TOTAL NET ASSETS	6,456	46,853	53,309	51,362

FUNDS

Balance brought forward	5,020	46,342	51,362	45,113
Surplus for the year	1,436	511	1,947	6,249
Balance carried forward	6,456	46,853	53,309	51,362

Assets retained for church use:

Church hall and cottage [purchased from Diocese of Ely in 1947 for £300 consideration] - insured value

£337,434

The financial statements of the Parochial Church Council have been prepared in accordance with the Church Accounting Regulations 2006 using an income and expenditure basis.

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Financial statements for the year ended 31st December 2016

**REPORT OF THE INDEPENDENT EXAMINER TO MEMBERS OF THE PAROCHIAL
CHURCH COUNCIL OF GAMLINGAY WITH HATLEY ST.GEORGE AND EAST HATLEY**

I report on the accounts for the year ended 31st December 2016 which are set out on pages 2 to 4.

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to (a) examine the accounts under section 145 of the 2011 Act and (b) follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act and (c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

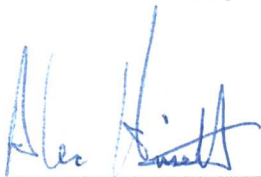
Signed

Date

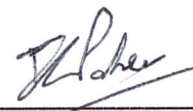
B. SEFFORD

INDEPENDENT EXAMINER

**These accounts were approved by the Parochial Church Council on 6 February 2017
and presented to the Annual Parochial Church Meeting on 23 April 2017
and are signed on its behalf by:**

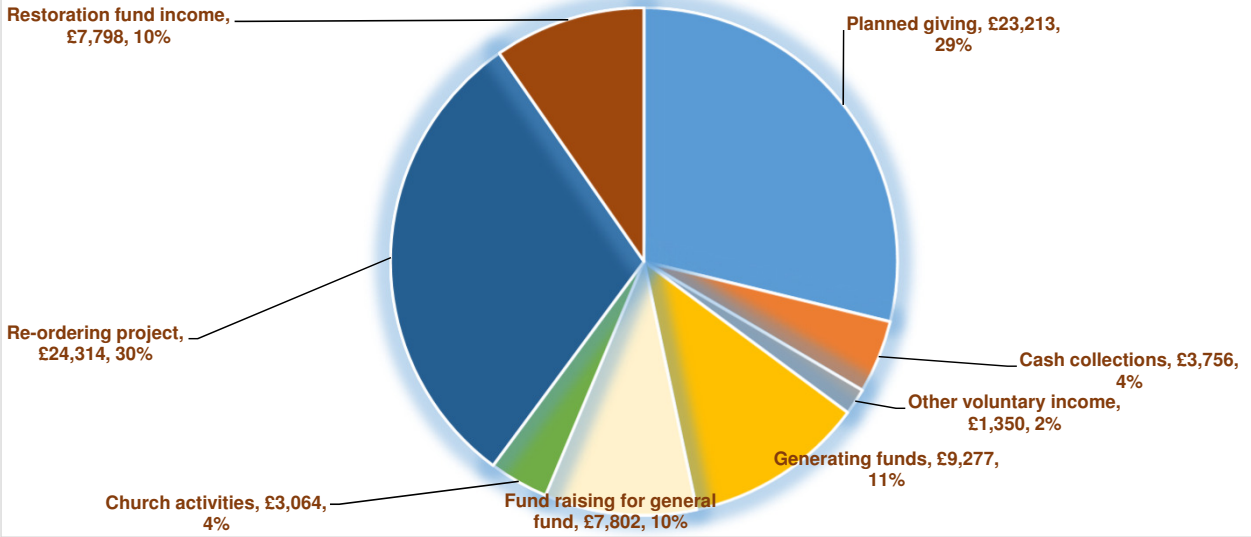


A Hissett (chair of the PCC)

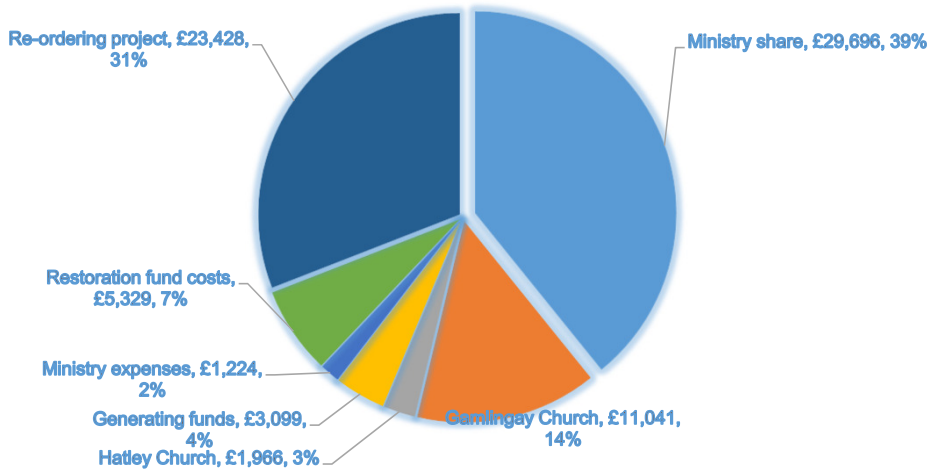


I G Parker FCA - Hon Treasurer

Gamlingay and Hatley PCC - Income 2016



Gamlingay and Hatley PCC - Costs 2016



Gamlingay and Hatley PCC - Fund-raising 2016, in date order

